

Choose the correct answer

1-commercial law is a branch of

- A) public law
- B) private law
- C) Public international law
- D) none of what mentioned

2-the Egyptian commercial law arranged sources of commercial law in article

- A)one
- B) two
- C)three
- D) four

3-jurisprudence divided the sources of commercial law into

- A)four division
- B) two divisions
- C)five divisions

D) none of what mentioned

4-provisions of civil law is considered to be

A) Formal source of commercial law

B) informal source of commercial law

C) A and B

D) none of what mentioned

5- the nature of commercial legislation can be

A) mandatory

B) supplementary

C) extraordinary

C)A and B

6-industrial equipment is considered to be a

A) material element of the business premises

B) none material element of the business premises

C) sub material element of the business premises

D) all what mentioned

7-right to lease is considered to be

- A) Material element of the business premises
- B) non material element of the business premises
- C) all of what mentioned
- D) none of what mentioned

8-Dismissing members of the board of directors can be decided at any time by

- A) the extraordinary general assembly
- B) the ordinary general assembly
- C) the constitutive assembly
- D) none of what mentioned

9-resolutions of the extraordinary general assembly shall be passed by a majority of

- A) two-thirds of the shares present at the meeting
- B) three-quarters majority of the shares present at the meeting
- C) quarter majority of the shares present at the meeting
- D) third majority of the shares present at the meeting

10- Approving the valuation of in-kind assets is done by

- A) the extraordinary general assembly
- B) constitutive assembly
- C) ordinary general assembly
- D) none of what mentioned

Put true or false sign against these statements

1- the real estate is a material element in the business premises

2-. The business premises is a movable property

3- There are four forms of the partnerships

4- Commercial legislation are considered to be an informal sources of commercial law

5-corporatins are an association of person and based upon personal consideration

6-joint venture is a kind of partnerships

7-all of the partners in the general partnership are limited partners

8- Partners in a general partnership are jointly and severally liable for the partnership's obligations

9-shares in partnership can be absolutely negotiated

10-the liability of the sleeping partner in limited partnership is unlimited

11-there are special reasons for the dissolution of partnerships

12-the silent partner in limited partnership can take part of management of the firm

13-corporations are divided into five kinds

14-the promoter is considered to be an agent of the company

15-the memorandum of association is an internal charter of the joint stock company

16-the authorized capital in Joint Stock Company may exceed ten times the issued capital

17-the quorum in the constitutive assembly is 25% of the capital presents in its meeting

18-the chairman of the board of directors is the main authorized person to convene the annual general assembly

19-the extraordinary general assembly can be convened at any time

20- the extraordinary general assembly can be held by a request to the board of directors from a number of shareholders representing, at least, 20% of the company's shares .

21- the minimum number of the members of board of directors is five, members

22-According to the Egyptian law, the extraordinary general assembly shall elect the board members by a secret ballot

